



FAQ: Kattera 380 Agreement?

- 66 Acres are affected by an approved economic incentives development agreement for a project known as Kattera.
- The company has agreed to employ at least 542 individuals and invest \$109 million in the project.
- This agreement waives the following development standards:
 - Block perimeter maximums
 - Dead end street maximums.
 - Maximum blank wall area on a building.
- This agreement also waives a portion of the property taxes for the site.



FAQ: Katerra 380 Agreement Cont.

- The applicant has stated that this project will invest \$45 million in infrastructure improvements and an estimated \$3 to \$4 billion in increased property values. To put this in perspective, the current City of San Marcos' property tax values for residential and commercial are approximately \$4.5 billion in total.
- In order to receive its incentive from the City of San Marcos, Katerra must provide all of its 542 San Marcos employees with employer-sponsored group health insurance, paid sick days, paid holidays, and annual paid vacation based upon length of service. According to the U.S. Census Bureau American Community Survey estimates, over 17% of the San Marcos population did not have health insurance in 2017.
- Estimated annual Katerra purchases subject to local sales tax is \$44,000,000.