

Texas

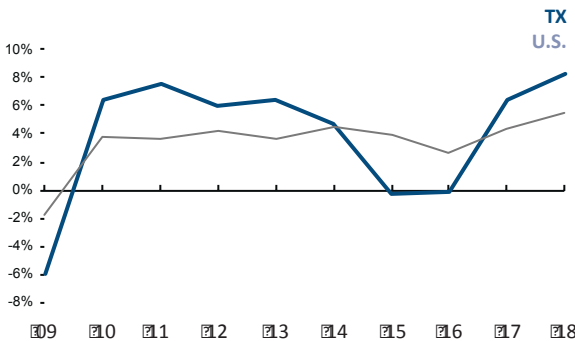
2020 ALEC-LAFFER STATE ECONOMIC COMPETITIVENESS INDEX



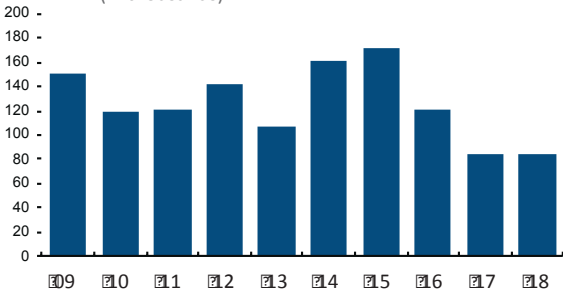
1 Economic Performance Rank

Economic Performance Rank (1=best 50=worst)
A backward-looking measure based on the state's performance (equal-weighted average) in the three important performance variables shown below. These variables are highly influenced by state policy.

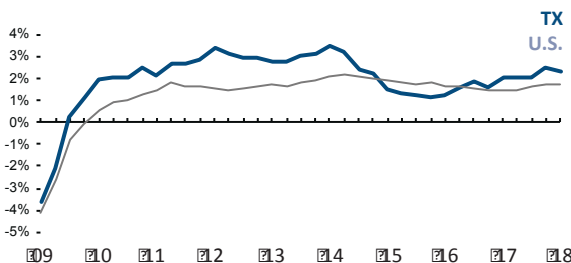
State Gross Domestic Product
Cumulative Growth 2008-2018 **45.7%** Rank: 7



Absolute Domestic Migration
Cumulative 2009-2018 **1,262,347** Rank: 1
(in thousands)



Non-Farm Payroll Employment
Cumulative 2008-2018 **18.5%** Rank: 2



15 Economic Outlook Rank

Economic Outlook Rank (1=best 50=worst)
A forward-looking forecast based on the state's standing (equal-weighted average) in the 15 important state policy variables shown below. Data reflect state and local rates and revenues and any effect of federal deductibility.

Historical Ranking Comparison 2013 2014 2015 2016 2017 2018 2019
ECONOMIC OUTLOOK RANK 12 13 11 12 9 14 15

Variable	Data	Rank
Top Marginal Personal Income Tax Rate	0.00%	1
Top Marginal Corporate Income Tax Rate	2.70%	5
Personal Income Tax Progressivity (change in tax liability per \$1,000 of income)	\$0.00	2
Property Tax Burden (per \$1,000 of personal income)	\$40.46	42
Sales Tax Burden (per \$1,000 of personal income)	\$28.35	38
Remaining Tax Burden (per \$1,000 of personal income)	\$16.15	22
Estate/Inheritance Tax Levied?	No	1
Recently Legislated Tax Changes (2018 & 2019, per \$1,000 of personal income)	\$0.17	24
Debt Service as a Share of Tax Revenue	9.3%	46
Public Employees Per 10,000 of Population (full-time equivalent)	526.2	26
State Liability System Survey (tort litigation treatment, judicial impartiality, etc.)	67.1	38
State Minimum Wage (federal floor is \$7.25)	\$7.25	1
Average Workers' Compensation Costs (per \$100 of payroll)	\$1.21	9
Right-to-Work State? (option to join or support a union)	Yes	1
Number of Tax Expenditure Limits (0=least/worst 3=most/best)	1	14