



City of San Marcos MEETING AGENDA TIRZ # 5 Board

December 20, 2021, 10:30 a.m.
Virtual Zoom Meeting

1. Call to Order
2. Roll Call
3. Citizen Comment Period
Persons wishing to participate (speak) during the Citizen Comment portion of the meeting must email FinanceInfo@sanmarcostx.gov prior to 10:00AM the day of the meeting. A call in number to join by phone or link will be provided for participation on a mobile device, laptop or desktop computer.
4. Review funding request in the amount of \$58,774.00, and consider approval of cameras for downtown area: Pg. 2
5. Review funding request in the amount of \$80,000.00, and consider approval of pedestrian safety and comfort improvements including lighting improvements, signage and crosswalk striping: Pg. 8
6. Review funding request in the amount of \$38,700.00, and consider approval of business upgrade of wastewater utilities: Pg. 9
7. Future agenda items
8. Adjourn

The zoom information is below:

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/83824053113>

Or One tap mobile :

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Dial(for higher quality, dial a number based on your current location):

US: +1 346 248 7799 or +1 669 900 6833 or +1 253 215 8782 or +1 312 626 6799 or +1 929 205 6099 or +1 301 715 8592 or 888 788 0099 (Toll Free) or 877 853 5247 (Toll Free)

Webinar ID: 838 2405 3113

International numbers available: <https://us02web.zoom.us/j/83824053113>

Eller, Stephanie

From: Kalka, Marie
Sent: Tuesday, December 14, 2021 12:58 PM
To: Eller, Stephanie
Subject: FW: TIRZ5 camera request
Attachments: 20959-1 - CoSM-PD-Downtown cameras v2.2 Draft Estimate Site Designer.pdf

Follow Up Flag: Follow up
Flag Status: Flagged

Stephanie

Here is the back up for the cameras. Include the email and the attachment.



Marie Kalka

Finance Director | Finance
630 E. Hopkins St, San Marcos, TX 78666
512.393.8176

Please take a moment to complete the City of San Marcos [Customer Satisfaction Survey](#).

From: Standridge, Stan <SStandridge@sanmarcostx.gov>
Sent: Tuesday, December 14, 2021 11:06 AM
To: Kalka, Marie <MKalka@sanmarcostx.gov>
Cc: Stapp, Chase <CStapp@sanmarcostx.gov>
Subject: RE: TIRZ5 camera request

Attached is the base bid from one vendor. IT recommended that I include an upcharge of 20% to account for the unknowns related to installation. For example: if we mount these to existing light poles, then Tyler will only charge us approximately \$200/per camera for the electric tie-in. If that is not the case, it will be considerably higher. Therefore, I am officially seeking \$58,774 for this project.

This will include (8) cameras in the downtown reporting district. The goal is to use these cameras for 24/7 monitoring to combat violent crime. These cameras would be accessible by mobile data computers in use by officers in the field, as well as stored on a server at the PD. They will send video via fiber to the PD from Fire Station 1.



Stan Standridge

Chief of Police | San Marcos Police Department
2300 S IH 35, San Marcos, TX 78666
512.753.2100

From: Kalka, Marie
Sent: Monday, December 13, 2021 9:21 PM
To: Standridge, Stan <SStandridge@sanmarcostx.gov>
Cc: Stapp, Chase <CStapp@sanmarcostx.gov>
Subject: TIRZ5 camera request

Chief

Can you provide me with a brief write up of your request (like you described today at the TIRZ meeting) for the packet along with the quote or any other backup you feel would be helpful for them to see as they decide to approve. Packet needs to go out by Thursday as we are hopefully looking at Monday meeting so if you can get to me by Wednesday. Thanks.



Marie Kalka

Finance Director | Finance

630 E. Hopkins St, San Marcos, TX 78666

512.393.8176

CoSM-PD- Downtown Cameras v2.1 (multi-lens)



Kevin Garlick ; Account Manager
MOBILE: 512.486.9186
kgarlick@knightsecurity.com



Cameras



8 × AXIS P3719-PLE

AXIS P3719-PLE Network Camera is a compact 15-megapixel camera with four varifocal lenses (4 x Quad HD) enabling overview and detailed surveillance. With one IP address and one network cable, the four-cameras-in-one unit provides a flexible, cost-effective solution for multidirectional surveillance. 360° IR illumination and WDR provides excellent video quality in any light conditions. Each camera head can be individually positioned (pan, tilt, roll, and twist) along a circular track. Remote zoom and focus makes it easy to install and the clear cover, with no sharp edges, ensures undistorted views in all directions. The camera has an integrated weathershield.

HDTV 4 x Quad HD / 3.7 megapixel

Zipstream, Built-in IR, Outdoor ready

\$12,792

System proposal
CoSM-PD-
Downtown
Cameras v2.1
(multi-lens)



Kevin Garlick ; Account Manager
MOBILE: 512.486.9186
kgarlick@knightsecurity.com

Summary

Products	\$37,867
Accessories *	\$1,472
Software *	\$1,400
Services *	\$8,240.4
Total	\$48,979.4

Total: \$48,979.40

Prices shown in USD and excluding taxes

* See full sales quote for details

System proposal
**CoSM-PD-
Downtown
Cameras v2.1
(multi-lens)**



Kevin Garlick ; Account Manager
MOBILE: 512.486.9186
kgarlick@knightsecurity.com



Multilens
8 x AXIS P3719-PLE

Bandwidth

248
Mbit/s

Storage

9.89
TB

Power

112
W

Accessories

- 1 AXIS T91B67 Pole Mount 65-165 mm
- 1 AXIS T94N01D Pendant Kit

Product highlights

- 15 MP, 360° coverage with one IP address
- 360° IR illumination
- Compact, flexible and discreet
- Remote zoom and focus
- Zipstream

System proposal
**CoSM-PD-
Downtown
Cameras v2.1
(multi-lens)**



Kevin Garlick ; Account Manager
MOBILE: 512.486.9186
kgarlick@knightsecurity.com



Recording solution

System requirements

Channels	Bandwidth	Storage	Power
32	0.24 Gbit/s	9.89 TB	112 W

Recording solution specification

Channels	Bandwidth	Storage	Power
150	1.08 Gbit/s	16.0 TB	0.00 W

Notes

Each camera/Lens includes onboard Micro SD (256GB) card for recording video locally.
Recording NVR Server with 16TB

Eller, Stephanie

From: Falletta, Josie
Sent: Wednesday, December 15, 2021 2:04 PM
To: Kalka, Marie
Cc: Eller, Stephanie
Subject: RE: Memo - TIRZ#5 Request

Hi Marie and Stephanie,

Here is an overview of the projects we have identified so far. I added \$3,000 to make sure we have adequate funding for things like shipping, etc.

1. Pedestrian lighting improvements
 - a. Cost - \$35, 000
 - i. New bulbs with higher lumens and 360-degree coverage - \$32,000
 - ii. Additional lighting over crosswalks - \$3,000
 - b. SMEU will install (cost savings)
2. Pedestrian signage improvements
 - a. Cost - \$2,000
 - i. Swap all "Yield to Pedestrians" to "Stop for Pedestrians" to reflect change in state law
 - b. Transportation will install (cost savings)
3. Pedestrian crosswalk improvements
 - a. Cost - \$40,000
 - i. Add white crosswalk markings where faded or nonexistent

Total request for Pedestrian Safety and Comfort Improvements (so far): **\$80,000**



Josie Falletta

Downtown Manager | Main Street
202 N C M Allen Pkwy, San Marcos, TX 78666
512.393.8430

Please take a moment to complete the City of San Marcos [Customer Satisfaction Survey](#).

From: Kalka, Marie <MKalka@sanmarcostx.gov>
Sent: Tuesday, December 14, 2021 9:22 AM
To: Falletta, Josie <JFalletta@sanmarcostx.gov>
Subject: FW: Memo - TIRZ#5 Request

Josie

Can you get me a quick write up of the project you are requesting (including cost) along with any documents you feel support the project for the packet that we will be sending out for next Monday's meeting. Thanks.



Marie Kalka

Finance Director | Finance
630 E. Hopkins St, San Marcos, TX 78666
512.393.8176

Eller, Stephanie

From: Andy Howard <654andy@gmail.com>
Sent: Tuesday, December 14, 2021 11:58 AM
To: Kalka, Marie
Cc: Falletta, Josie; david@familyfirstfitness.net; amanda@familyfirstfitness.net
Subject: [EXTERNAL] Re: [EXTERNAL] Re: TIRZ#5 inquiry
Attachments: TIRZ#5.docx

Hi Marie,

Please see the attached cost estimates for the project. Please note that the first three line items are required for the wastewater service. These include the city wastewater tap, plumbing from the tap to the building, and all the concrete and asphalt work associated with this project.

The last three items are for improving and finishing out the parking lot. Being that there will be a large patch in the parking lot after the wastewater line is installed it makes sense to seal and stripe the parking lot at this time. Also, we want to tighten up the curbs at the street and extend the sidewalk to decrease cut through traffic, increase safety, and capture a few more parking spots. This plan is outlined and approved in the remodel parent permit submitted to the city in August of 2019.

Family First Fitness is requesting \$38,700 to complete both projects.

Andy Howard

CAUTION: This email is from an EXTERNAL source. Links or attachments may be dangerous. Click the Phish Alert button above if you think this email is malicious .

On Dec 13, 2021, at 10:12 PM, Kalka, Marie <MKalka@sanmarcostx.gov> wrote:

Mr. Howard

The TIRZ#5 board had a great discussion today regarding the plan and process; however, action for specific requests was not on the agenda and it was decided that we need another meeting to discuss. I am going to add your request as an item and can use your below email as backup; however, I don't see included in here the amount of the project and the amount you are requesting. If you could provide me this information before end of day Tuesday I would greatly appreciate. Thank you!

Marie

<image001.jpg> **Marie Kalka**

Finance Director | Finance
630 E. Hopkins St, San Marcos, TX 78666
512.393.8176

Please take a moment to complete the City of San Marcos [Customer Satisfaction Survey](#).

From: Andy Howard <654andy@gmail.com>
Sent: Monday, November 29, 2021 12:11 PM
To: Kalka, Marie <MKalka@sanmarcostx.gov>
Cc: Falletta, Josie <JFalletta@sanmarcostx.gov>; david@familyfirstfitness.net;
amanda@familyfirstfitness.net
Subject: [EXTERNAL] Re: TIRZ#5 inquiry

Hi Marie,

Thanks for reaching out!

The short story is that the wastewater utility needs to be updated to accommodate another small local business in my building. This includes digging up the parking lot, the street, and cutting the new sidewalk that I just put in. We also need to put in a additional water meter.

Josie may have told you but just in case she didn't I'd like to give you a little context about my business and the one renting from me. I own Galaxy Bicycles. I've been in business 14 years and started on the downtown square back in 2008. I purchased, developed, and moved into my new location right before COVID hit. It's been a roller coaster since then.

The business I rented out the front of my building to is a small gym called Family First Fitness. They are a locally owned, community focused gym that will also offer a limited variety of healthy grab and go food. I held out over a year to find a good fit like this. I turned down countless Vape shops and Liquor Stores that were willing to rent for top dollar the day I closed on purchasing the building. I personally wanted a business with like minded goals that helps people live their best lives and supports a healthy community.

I've been very excited to have Family First Fitness as my new neighbor. That said we both have been feeling pressure as unforeseen development expenses pop up. These have delayed the process, and ultimately are costing way more than what was forecasted. We have reached a point where we need to ask for help.

I personally feel very optimistic that the City of San Marcos sees the value of local, health oriented, owner operated, small businesses like ours succeed and prosper. I really appreciate you reaching out to me.

What do you need to present our situation? I spoke with the contractors earlier today so I can put something together ASAP. Do you need an itemized list of construction expenses? What qualifies exactly? Is it only projects on the exterior of the building? What about the pipes in the inside of the building that we have to put in? Are there any other things that could qualify? Like AC stuff? What is the timeline looking like? We obviously would like to get approval and the thumbs up sooner rather than later.

FYI I have Cced Josie from Main Street and Amanda and David from Family First Fitness.

Thanks a bunch!

Andy Howard
Owner
Galaxy Bicycles
500 S Guadalupe St
San Marcos, TX 78666
512 392 3320 (shop)

512 657 5741 (cell)

On Nov 29, 2021, at 9:54 AM, Kalka, Marie <MKalka@sanmarcostx.gov> wrote:

Good morning Mr. Howard,
Josie Falletta, the City's Downtown Manager, had provided me with your contact information as you had recently inquired with her about possibly applying for reimbursement from TIRZ#5 for some Water/Wastewater improvements you are doing. At this time the current project and financing plan has outlined what the current funds can be used for and there is no formal process for someone to apply for these funds. Based on receiving several inquiries like yours asking how to apply, this is on the agenda to be discussed at our December 13th TIRZ#5 board meeting. I'd like to bring your request up as an example to discuss. Could you provide me with a summary of exactly what you are looking to be reimbursed for and the amount you are requesting?

I will let you know what the board decides as the formal process and what, if anything, you can do to apply once we have met and a decision is made. Thank you for your commitment to our community!

Best regards,
Marie

<image001.jpg> **Marie Kalka**
Finance Director | Finance
630 E. Hopkins St, San Marcos, TX 78666
512.393.8176

CAUTION: This email is from an EXTERNAL source. Links or attachments may be dangerous. Click the Phish Alert button above if you think this email is malicious .

12-14-2021

**TIRZ#5 Grant for Family First Fitness
500 S Guadalupe St San Marcos, TX 78666**

Cost estimates for the wastewater utility service and parking lot project on the exterior of 500 S Guadalupe St where Family First Fitness and Galaxy Bicycles are Located.

City of San Marcos Wastewater Tap	\$3,200
Wastewater Plumbing from Tap to Building	\$3,900
Concrete Sidewalk and Parking Lot Demolition and Remediation (where the new wastewater line will be located)	\$15,600
Seal parking lot	\$11,600
Paint stripes	\$1200
Curbs and sidewalk per original remodel parent permit	\$4400
Total for installing new wastewater Service	\$38,700

**DRAFT PROJECT PLAN
AND
REINVESTMENT ZONE FINANCING PLAN
FOR CITY OF SAN MARCOS, TEXAS
TAX INCREMENT REINVESTMENT ZONE No. 5**

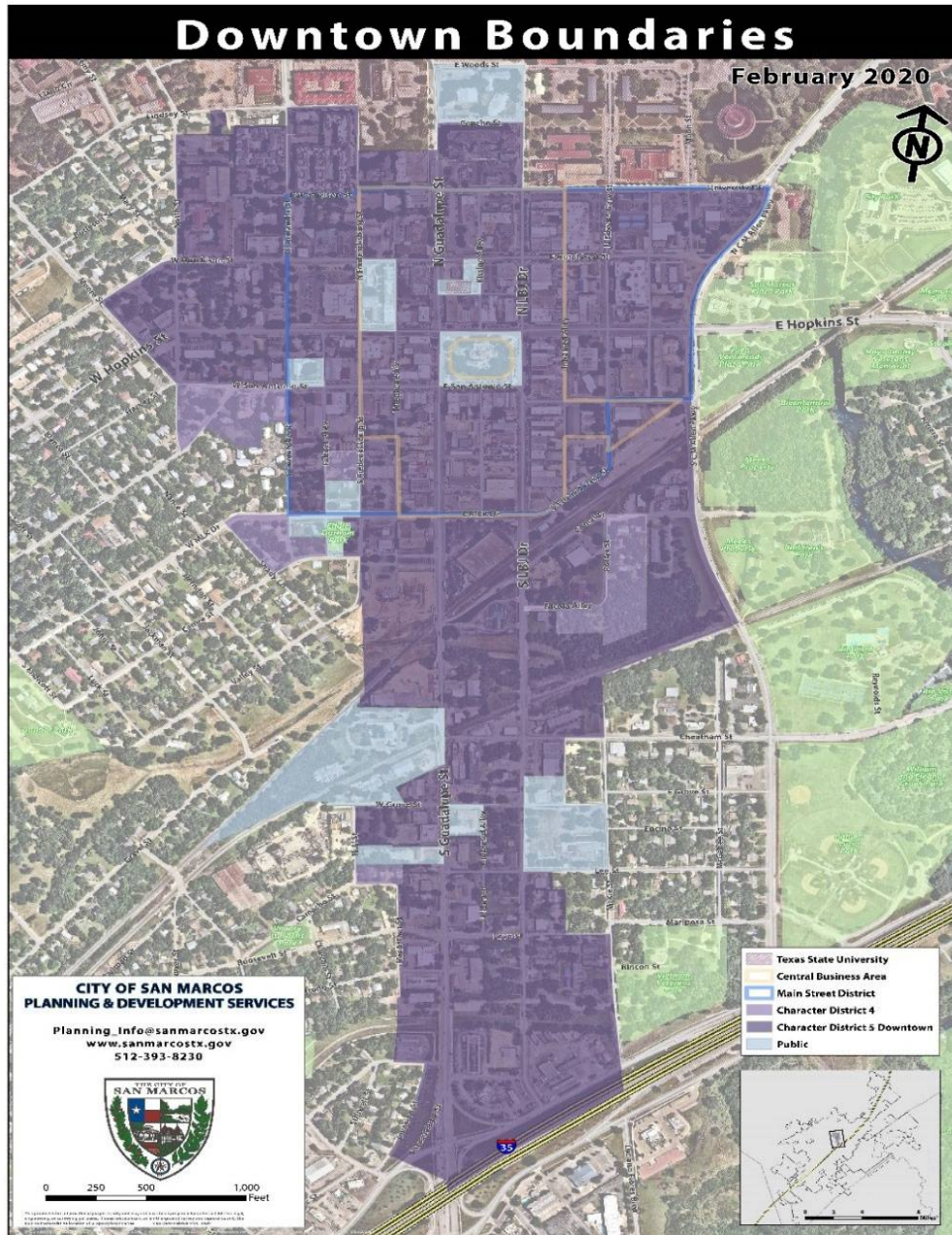


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The TIRZ Concept Generally

A tax increment reinvestment zone (TIRZ) is a financing tool created by the State Legislature to assist cities and counties in developing or redeveloping unproductive, underdeveloped or blighted areas.

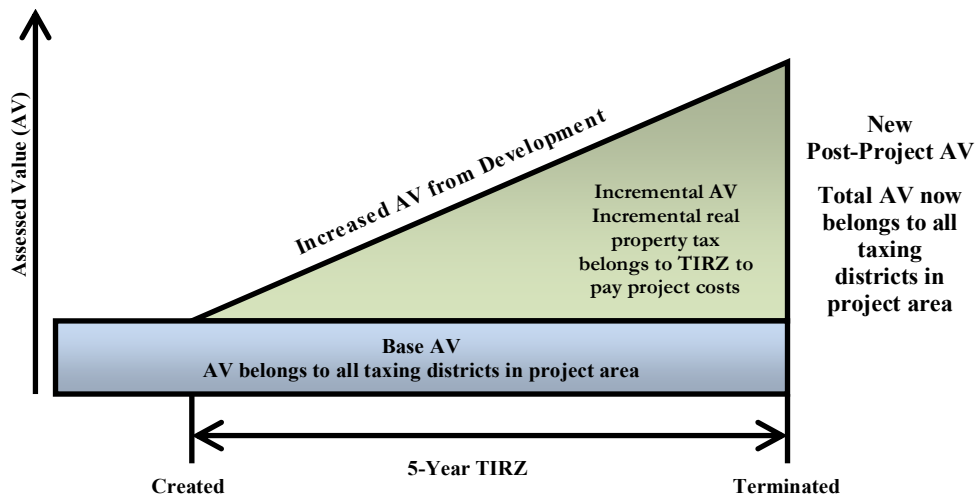
Cities may create a TIRZ where conditions exist that substantially impair an area's sound growth and where development or enhancements financed by the TIRZ significantly enhance the value of all the taxable real property in a TIRZ and of general benefit to the city or county.

Prior to creation, the statute requires preparation of a preliminary project plan and reinvestment zone financing plan outlining specific projects to address the existing conditions and the method and means to finance those projects.

Upon creation, the total appraised value of real property located in a TIRZ is established for the year in which it was created. This is known as the base value. As new development occurs in a TIRZ, the value of real property increases.

This additional value above the base value is known as the tax increment. Such tax increment is typically set aside to finance improvements within a TIRZ including public infrastructure. Once all projects are complete or after a defined period of time, a TIRZ is dissolved.

During the life of a TIRZ, a city and other participating taxing jurisdictions collect tax revenue on the base value of a TIRZ as well as sales and use tax revenue generated by new development (unless a city or county agrees that sales tax and use revenue are also part of the increment). When a TIRZ is dissolved, a city and other participating taxing jurisdictions collect tax revenue on the tax increment value created by new development as well.



Executive Summary

The proposed City of San Marcos, Texas (the "City") Tax Increment Reinvestment Zone No. 5 ("Zone No. 5") consists of approximately 244 acres in the downtown core. The City has addressed one challenge, zoning standards that are inconsistent and contrary to creating a downtown environment, with the adoption of the San Marcos SmartCode (the "SmartCode") in 2011, putting in place a zoning that is predictable and focused on preserving downtown character while enabling pedestrian-oriented mixed-use development. In 2018, the City updated the Development Code and relabeled the downtown core as Character District 5 Downtown (CD-5D). Some of the other downtown challenges remain: a shortage of Class A office space, parking and pedestrian mobility, lack of sufficient lighting and downtown amenities and aesthetic features, and the condition of the streetscape and sidewalks in parts of downtown.

One of the financial tools identified in the plan to help address these challenges is the creation of a tax increment reinvestment zone. Under this proposed plan, the City and Hays County (the "County") would participate equally in a tax increment reinvestment zone projected to generate approximately \$15,831,450 over the current life of Zone No. 5. It is currently proposed that Zone No. 5 increment revenues will be allocated for parking, including acquisition of land, multi-modal transportation/mobility, sidewalks, safety considerations, improved lighting, and overall enhancement of downtown as allowed by Section 311.010(h) of the Texas Tax Code.

In order to be eligible for Zone No. 5 tax increment revenues, projects must (a) support multi-modal transportation and mobility including sidewalks and downtown shuttle services (b) provide overall enhancement of the downtown area including but not limited to lighting, safety and other aesthetic features and/or (c) include acquisition of property for parking and other public priorities with the amounts allocated to include the required operation and maintenance costs within Zone No. 5

The true value of this approach is that it powerfully leverages tax increment revenues for economic development beyond streetscape or maintenance improvements on a given block. The potential increase in tax base can help in supporting possible future job creation through business relocation to the downtown area along with growth of existing businesses which create jobs. This approach also will encourage the engagement of higher education and other potential research partners through the focus on technology and research, ultimately ensuring that the site will be developed to its highest and best use.

Location

As proposed, Zone No. 5 extends from Texas State University to the North, to IH-35 to the South, CM Allen and McKie on the East and several blocks to the West.

All of the land within proposed Zone No. 5 is part of the Charter District-5 Downtown (CD-5D) and currently includes a number of different types of uses including commercial, retail, restaurants, residential and offices within the boundaries.

As provided in the April 1, 2010 economic analysis prepared for the City by Urban Advisors for the current Downtown Master Plan, the City's goal is to encourage a mix of new uses to accommodate additional housing, office space, retail, transportation, safety and parking facilities. Designation of Zone No. 5 assists the City in implementing the Downtown Master Plan and projects brought forth through future master plans.

Project Overview and Project Costs

1. Infrastructure supporting cohesive redevelopment

Zone No. 5 tax increment revenues shall be made available to facilitate investment in infrastructure or other improvements allowed by law that facilitate the following potential projects. This Project and Finance Plan will be amended as may be required by law to accommodate additional uses of the tax increment revenues within Zone No. 5:

- a. Projects that support multi-modal transportation and mobility including sidewalks and downtown shuttle services.
- b. Overall enhancement of the downtown area including but not limited to lighting, safety and other aesthetic features.
- c. Acquisition of property for parking and other public priorities with the amounts allocated to include the required operation and maintenance costs.

ITEM	Proposed Activity	ESTIMATED ZONE NO. 5 PROJECT COSTS
1	Multi-modal transportation/mobility including sidewalks and shuttle services	\$1,350,000
2	Overall enhancement of downtown including lighting, safety, and other aesthetic features	\$829,612
3	Acquisition of property for parking and other public priorities and related operations and maintenance costs	\$2,000,000
	TOTAL ESTIMATED PROJECT COSTS:	\$4,179,612

Table 1 summarizes the currently anticipated Project Costs to be financed within Zone No. 5.

Project and Finance Plan

The purpose of Zone No. 5 is to (a) support multi-modal transportation and mobility including sidewalks and downtown shuttle services (b) provide overall enhancement of the downtown area including but not limited to lighting, safety and other aesthetic features and/or (c) include acquisition of property for parking and other public priorities with the amounts allocated to include the required operation and maintenance costs within Zone. No. 5.

Expenditures associated with the design and construction of Zone No. 5 Projects, as well as other specific project-related costs, will be funded by tax increment revenues derived from increases in property values resulting from the new development in Zone No. 5.

The City may amend this Project and Finance Plan as may be necessary in accordance with law to accommodate the other redevelopment goals and projects outlined under "Project Overview and Project Costs."

TEXAS TAX CODE
SUBTITLE B. SPECIAL PROPERTY TAX PROVISIONS
CHAPTER 311. TAX INCREMENT FINANCING ACT
Sec. 311.011. PROJECT AND FINANCING PLANS

- (a) The board of directors of a reinvestment zone shall prepare and adopt a project plan and a reinvestment zone financing plan for the zone and submit the plans to the governing body of the municipality or county that designated the zone.

- (b) The project plan must include:
 - (1) a description and map showing existing uses and conditions of real property in the zone and a map showing proposed uses of that property;
 - (2) proposed changes of zoning ordinances, the master plan of the municipality, building codes, other municipal ordinances, and subdivision rules and regulations, if any, of the county, if applicable;
 - (3) a list of estimated non-project costs; and
 - (4) a statement of a method of relocating persons to be displaced, if any, as a result of implementing the plan.

- (c) The reinvestment zone financing plan must include:
 - (1) a detailed list describing the estimated project costs of the zone, including administrative expenses;
 - (2) a statement listing the proposed kind, number, and location of all proposed public works or public improvements to be financed by the zone;
 - (3) a finding that the plan is economically feasible and an economic feasibility study;
 - (4) the estimated amount of bonded indebtedness to be incurred;
 - (5) the estimated time when related costs or monetary obligations are to be incurred;
 - (6) a description of the methods of financing all estimated project costs and the expected sources of revenue to finance or pay project costs, including the percentage of tax increment to be derived from the property taxes of each taxing unit anticipated to contribute tax increment to the zone that levies taxes on real property in the zone;
 - (7) the current total appraised value of taxable real property in the zone;
 - (8) the estimated captured appraised value of the zone during each year of its existence; and
 - (9) the duration of the zone.

Existing Uses

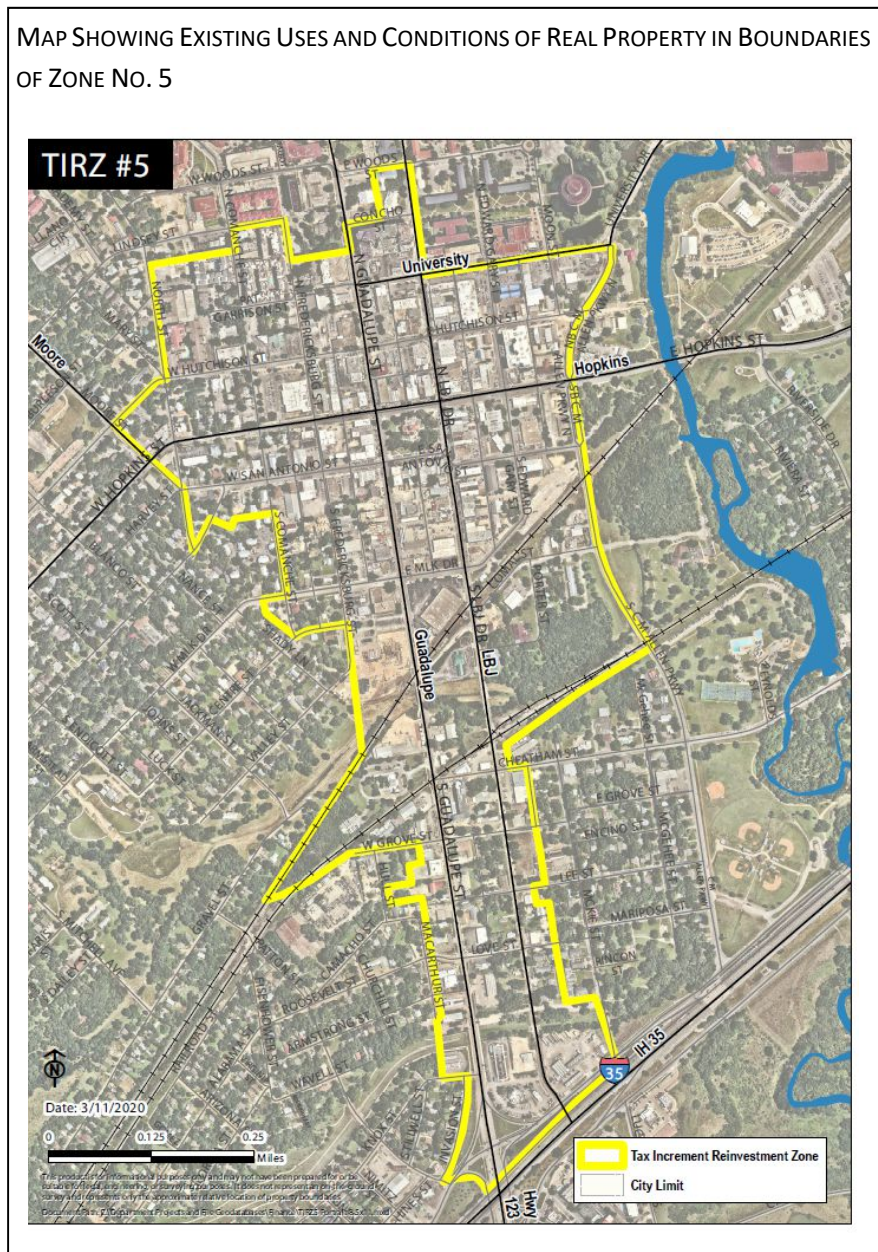
1. Map showing existing uses and conditions of real property in Zone No. 5

Zone No. 5 consists of approximately 244 acres of commercial, retail, restaurants, residential and office uses within the City's designated Charter District 5 Downtown (CD-5D).

Development and redevelopment of the property within Zone No. 5's boundaries is necessary because the area is undeveloped or underdeveloped and because of obsolete platting, deterioration of structures or site improvements, or other factors, arrests the sound growth of the City's downtown.

The map on this page illustrates the current condition of the land.

MAP SHOWING EXISTING USES AND CONDITIONS OF REAL PROPERTY IN BOUNDARIES OF ZONE NO. 5



PROPOSED PROJECTS

1. Table showing proposed improvements for the TIRZ area.

Improvements proposed for Zone No. 5 are primarily related to: (a) support multi-modal transportation and mobility including sidewalks and downtown shuttle services (b) provide overall enhancement of the downtown area including but not limited to lighting, safety and other aesthetic features and/or (c) include acquisition of property for parking and other public priorities with the amounts allocated to include the required operation and maintenance costs within Zone. No. 5.

Proposed Projects
Justice Center Streetscape Improvement Project 100 Block E. Martin Luther King Drive, San Marcos, TX
Alley Redevelopment Phase 1
Ceatham Street Flats Alley Paving
Pedestrian Safety and Comfort
Downtown Reconstruction/Capital Area Metropolitan Planning Organization
Downtown Shuttle (One Year Pilot)
Property Acquisition and Maintenance and Operations

Changes to Municipal Ordinances

1. Proposed changes of zoning ordinances, the master plan of the municipality, building codes, other municipal ordinances, and subdivision rules and regulations, if any, of the county, if applicable;

The City does not expect any changes to zoning ordinances, the master plan, building codes or other ordinances as a result of the designation of Zone No. 5.

Estimated Non-Zone No. 5 Projects

2. A list of estimated Non-Zone No. 5 Projects

The City expects to continue developing projects included in its capital improvement plan ("CIP") that benefit areas within Zone No. 5 from CIP funds.

Method of Relocation

3. A statement of a method of relocating persons to be displaced as a result of implementing the plan.

Designation of Zone No. 5 is not anticipated to cause relocation of any residents.

Finance Plan

List of Estimated Zone No. 5 Project Costs

1. A detailed list describing the estimated Project Costs of Zone No. 5, including administrative expenses

Table 1 itemizes the estimated Zone No. 5 Project Costs. Currently there are no administrative expenses estimated to be incurred over the life of Zone No. 5.

Statement of Proposed Public Works

2. A statement listing the kind, number, and location of all proposed public works or public improvements in Zone No. 5

The improvements that Zone No. 5 is designed to facilitate will be located throughout Zone No. 5. These improvements will assist with the development and redevelopment of Zone No. 5. The Map of Project Boundaries shown on the cover page hereof illustrates the location of the proposed improvements.

Economic Feasibility Study/Information

3. An Economic Feasibility Study/Information

In connection with the proposed development of the property within Zone No. 5 the City has previously commissioned studies outlining the goals and feasibility of the redevelopment of Zone No. 5 CD-5D as set forth in Schedule A. This Finance Plan is economically feasible since all Project Costs are paid only from tax increment revenues as they become available.

Estimated Bonded Indebtedness

4. The estimated bonded indebtedness to be incurred

The City currently anticipates paying Project Costs or reimbursing a developer for qualified Project Costs solely from tax increment revenues on an annual basis. No bond indebtedness will be incurred for Zone No. 5.

Time when Costs/Obligations Incurred

5. The time when costs or monetary obligations are to be incurred

When payment of costs or reimbursements of costs are to be made is a function of the availability of Zone No. 5 tax increment revenues. Schedule B is a projection of tax increment revenues which are available and expected to be available in the future to pay or reimburse Zone No. 5 Project Costs.

Financing, Expected Sources of Revenue

6. A description of the methods of financing all estimated project costs and the expected sources of revenue to finance or pay Project Costs, including the percentage of tax increment to be derived from the property taxes of each taxing unit that levies taxes on real property in Zone No. 5.

Methods of Financing. The Project Costs will be paid directly for site improvements for certain Zone No. 5 Project Costs. Project Costs will be paid solely from tax increment revenues of Zone No. 5 as they are realized by Zone No. 5.

Sources of Tax Increment Revenue. The tax increment revenue necessary to pay the Zone No. 5 Project Costs is expected to come from increased property values in Zone No. 5. Schedule B displays the projected assessed valuations resulting from increases in value. These new tax increment revenues will be used to pay for Zone No. 5 Project Costs.

This Plan is based on a contribution rate (and current tax rates which are subject to change) shown from the City and County.

Taxing Jurisdiction	FY2021 (1)	% Dedicated
City of San Marcos	\$0.5930/\$100	25%
Hays County	\$0.3924/\$100	25%

- (1) 2020 Tax Rate for purposes of illustration only. Tax Rate will be levied from year to year by the City and County, respectively, and will vary.
- (2) The total tax rate does not include the Road and Bridge rate.

Current Appraised Value of Property

7. Current Total Appraised Value of Property in Zone No. 5

The total current appraised value within Zone No. 5 as of November, 2020 is \$348,627,389.

Estimated Captured Value

8. Estimated Captured Value of Zone No. 5 in Each Year of Existence

The estimated captured appraised value of Zone No. 5 during each year of its existence is shown on Schedule B - Projected Assessed Valuation.

Duration of Zone

9. Duration of Zone

The duration of Zone No. 5 was through December 31, 2027. Zone No. 5 took effect on the date it was created, being December 14, 2011. The City Council established January 1, 2011 as the base year of Zone No. 5. The term of Zone No. 5 has been extended and is currently scheduled to terminate on December 31, 2027.

Schedule A**Economic Feasibility Study/Information****Schedule B****Projected Assessed Valuations**

Tax Year	Total Valuation	Value Increase From Base Year	Yearly Increase Percentage	70% City Tax	70% County Tax	Total Revenue Available	Cumulative Revenue Available
2012	\$105,083,437	\$ 899,281	0.86%	\$ 3,338	\$ 2,671	\$ 6,008	\$ 6,008
2013	\$116,524,339	\$ 12,356,933	10.9%	\$ 45,929	\$ 36,933	\$ 82,862	\$ 88,870
2014	\$143,130,508	\$ 41,268,182	24.7%	\$ 145,098	\$ 116,541	\$ 257,294	\$ 346,164
2015	\$145,033,604	\$ 42,341,838	0.7%	\$ 151,841	\$ 121,198	\$ 269,342	\$ 615,506
2016	\$151,017,107	\$ 48,375,011	4.1%	\$ 173,485	\$ 136,200	\$ 309,684	\$ 925,190
2017	\$190,650,978	\$ 86,366,376	24.9%	\$ 371,208	\$ 242,594	\$ 613,802	\$ 1,538,992
2018	\$245,973,144	\$ 119,056,967	31.3%	\$ 606,454	\$ 310,695	\$ 917,149	\$ 2,456,141
2019 Actual	\$268,922,632	\$ 142,006,455	22.0%	\$ 692,450	\$ 387,578	\$ 1,080,028	\$ 3,536,170
2020 25%	\$348,627,389	\$ 221,711,212	30.0%	\$ 362,387	\$ 217,499	\$ 579,886	\$ 4,116,055
2021 25%	\$366,058,758	\$ 239,142,581	5.0%	\$ 354,529	\$ 234,599	\$ 589,128	\$ 4,705,183
2022 Estimated	\$384,361,696	\$ 257,445,519	5.0%	\$1,068,656	\$ 707,151	\$ 1,775,808	\$ 6,480,991
2023 Estimated	\$403,579,781	\$ 276,663,604	5.0%	\$1,148,431	\$ 759,940	\$ 1,908,370	\$ 8,389,361
2024 Estimated	\$423,758,770	\$ 296,842,593	5.0%	\$1,232,194	\$ 815,367	\$ 2,047,561	\$ 10,436,922
2025 Estimated	\$444,946,709	\$ 318,030,532	5.0%	\$1,320,145	\$ 873,566	\$ 2,193,711	\$ 12,630,633
2026 Estimated	\$467,194,044	\$ 340,277,867	5.0%	\$1,412,493	\$ 934,675	\$ 2,347,169	\$ 14,977,802

Assumptions:

Estimated Years

City Tax Rate \$0.5930

County Tax Rate \$0.3924